

EXECUTIVE RECOMMENDATION

Information Technology: College - No. 856509

Category: **Montgomery College**
 Agency: **Montgomery College**
 Planning Area: **Countywide**
 Relocation Impact: **None**

Date Last Modified: **March 25, 2004**
 Previous PDF Page Number: **20-7-(03 App)**
 Required Adequate Public Facility: **No**

EXPENDITURE SCHEDULE (\$000)

Cost Element	Total	Thru FY03	Remain FY04	Total 6 Years	FY05	FY06	FY07	FY08	FY09	FY10	Beyond 6 Years
Planning, Design and Supervision	168	168	0	0	0	0	0	0	0	0	0
Construction	19,483	16,007	476	3,000	500	500	500	500	500	500	0
Other	65,817	10,563	7,754	47,500	7,500	8,000	8,000	8,000	8,000	8,000	0
Total	85,468	26,738	8,230	50,500	8,000	8,500	8,500	8,500	8,500	8,500	0

FUNDING SCHEDULE (\$000)

Current Revenue - Recordation Tax	52,500	4,500	0	48,000	8,000	8,000	8,000	8,000	8,000	8,000	0
PAYGO	2,041	2,041	0	0	0	0	0	0	0	0	0
G.O. Bonds	4,603	4,603	0	0	0	0	0	0	0	0	0
Current Revenue: General	26,324	15,594	8,230	2,500	0	500	500	500	500	500	0

COMPARISON (\$000)

	Total	Thru FY03	Remain FY04	Total 6 Years	FY05	FY06	FY07	FY08	FY09	FY10	Beyond 6 Years	Approp. Request
Current Approved	36,968	31,468	3,500	2,000	500	500	500	500	0	0	0	0
Agency Request	103,968	26,738	8,230	69,000	10,000	11,000	12,000	12,000	12,000	12,000	0	10,000
Recommended	85,468	26,738	8,230	50,500	8,000	8,500	8,500	8,500	8,500	8,500	0	8,000
CHANGE				TOTAL	%	6-YEAR	%			APPROP.		
Agency Request vs Approved				67,000	181.2%	67,000	3,350.0%		10,000	0.0%		
Recommended vs Approved				48,500	131.2%	48,500	2,425.0%		8,000	0.0%		
Recommended vs Request				(18,500)	(17.8%)	(18,500)	(26.8%)		(2,000)	(20.0%)		

Recommendation

APPROVE WITH MODIFICATIONS

Comments

The County Executive recommends funding increases of \$8.0 million per year, using revenue from the Recordation Tax, above what is programmed in the FY03-08 Amended Capital Improvements Program.

FY05 appropriation recommendation is \$8.0 million.

FY06 appropriation recommendation is \$8.5 million.

Reduce expenditures and Current Revenue - General funding by \$500,000 in FY05 for fiscal capacity.